

Message Text

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PAGE 01 LISBON 06423 191121Z
ACTION EUR-12

INFO OCT-01 ARA-10 EA-10 ISO-00 CIAE-00 DODE-00 PM-05
H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01
SP-02 SS-15 USIA-06 AID-05 COME-00 EB-08 FRB-03
TRSE-00 XMB-02 OPIC-03 LAB-04 SIL-01 OMB-01 IGA-02
/108 W

-----098485 191438Z /43

R 191038Z AUG 77
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 2696
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY CARACAS
AMEMBASSY DUBLIN
AMEMBASSY THE HAGUE
AMEMBASSY LONDON
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY VIENNA

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DEPT. PASS TREASURY FOR SYVRUD

BRUSSELS ALSO FOR OECD

E.O. 11652: N/A
TAGS: EFIN, ECON, PO
SUBJ: FINANCIAL ASSISTANCE FOR PORTUGAL: VENEZUELA

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PAGE 02 LISBON 06423 191121Z

1. CENTRAL BANK VICE GOVERNOR VITOR CONSTANCIO TOLD EMBOFF
AUGUST 18 THAT INFORMAL AGREEMENT ON TERMS OF VENEZUELAN
ASSISTANCE TO PORTUGAL WAS REACHED DURING VISIT TO LISBON
LAST WEEK OF GOV MINISTER HECTOR HURTADO, WHO PROMISED GOP
THAT VENEZUELA'S SHARE (\$22.5 MILLION) WOULD BE DISBURSED THIS
MONTH.

2. ACCORDING TO CONSTANCIO, VENEZUELANS WILL NOT BE GRANTING TRADITIONAL LOAN, BUT WILL INSTEAD OPEN THREE SPECIAL TIME DEPOSIT ACCOUNTS WITH BANK OF PORTUGAL. ONE-THIRD OF VENEZUELAN CONTRIBUTION WILL BE DEPOSITED IN EACH ACCOUNT, WHICH WILL HAVE MATURITIES OF 7.5, 8.5 AND 10 YEARS. ENTIRE PRINCIPAL IN EACH ACCOUNT WILL BECOME DUE ON RESPECTIVE MATURITY DATE, WITH NO OTHER AMORTIZATION PAYMENTS INVOLVED. DEPOSITS WILL EARN INTEREST AT ONE-HALF PERCENT ABOVE U.S. TREASURY BILL RATE.

3. LOCAL PRESS HAS REPORTED THAT MINISTER HURTADO RAISED POSSIBILITY OF FURTHER GOV ECONOMIC ASSISTANCE TO PORTUGAL IN BILATERAL CONTEXT. WE DO NOT YET HAVE DETAILS ON WHAT SPECIFIC MODALITIES MAY HAVE BEEN DISCUSSED. WOULD APPRECIATE WHATEVER INFO CARACAS MAY GLEAN ON THIS SUBJECT AS GOV INTENTIONS BECOME MORE CONCRETE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON06423
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770300-0228
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770844/aaaablfg.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 781c0358-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1550910
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE FOR PORTUGAL: VENEZUELA LIMITED OFFICIAL USE LIMITED OFFICIAL USE
TAGS: EFIN, ECON, PO, VE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/781c0358-c288-dd11-92da-001cc4696bcc
Review Markings:
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